

EXPANDING ACCESS, SCALING IMPACT

A case study

Reynders, McVeigh Capital Management employs a diligent investment process that directs capital to create progressive disruption and positive global change across industries, companies, and technologies. This approach provides our clients with opportunities to capture financial returns through portfolios that align with their personal values.

Clean and environmentally sustainable energy is one of several themes that Reynders, McVeigh invests in to generate positive impacts. While we are well known for our work in public equity and fixed income strategies, our team also enjoys a long history of investing in private markets, uncovering - and often helping to design - investment vehicles that offer measurable and tangible impact on local, regional, and even global scales.

Collaboration is a cornerstone of our private impact placements. We identify high potential models through our work with other investors, investor network organizations, and additional constituents interested in

creating positive outcomes. For example, through our work with an innovation incubator of small companies, we were drawn to the concept behind a clean energy company that was dedicated to bringing commercial solar projects to communities traditionally underserved by renewable energy.



As investors, we take pride in thinking creatively about models that are replicable and can expand their meaningful impact over time.

The company's mission and passion to serve communities and combat climate change resonated with our Firm. The philosophy and approach could be built for scalability, which is a key criterion for many of our impact investments: we take pride in thinking creatively about models that are replicable from region to region, expanding their potential for meaningful impact.

We considered the construction of the company's project-by-project investment approach and explored an

alternative model that would generate efficiencies and broaden the appeal to investors. Our vision of a pooled approach, or bundling projects under one investment vehicle, helped create access for a larger set of investors and changed the way the company delivers its investment offerings.

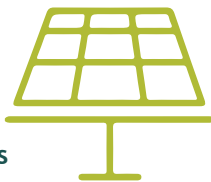
The pooled approach accomplishes several goals: it reduces the potential investment risks as individual projects are pooled in a portfolio, it distributes risk across a broader group of investors, and it opens up room for

more investors to participate and differing levels of financial commitment. Investments support a program that generates market-rate returns, reduces carbon emissions, supports local jobs in the new-energy economy, and delivers cost savings for power purchasers that can be reinvested in their businesses and local communities.

In its first year, the clean energy company's fund has created significant environmental and social impact.

Management and financing of more than

30
solar installations



Projects will mitigate

2400

metric tons of carbon in the first year of operation alone – equivalent to saving nearly

270K gallons of gasoline



Yield close to

\$3.5M

energy savings for power purchasers



Support **78** job years for skilled, green-collar positions through the firm's **49** locally-based partners.

At Reynders, McVeigh, we know that replicable models can significantly extend economic, social, and environmental impact. As we continue our work on behalf of our clients, our team will remain committed to shaping results that can be achieved through vision, creative thinking, and sound investment fundamentals.

Reynders, McVeigh Capital Management

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