

Every investment should be considered from all angles, even beneath the surface

By considering ESG scores in the context of broader due diligence, investors can better uncover ESG-positive investments while remaining positioned for growth.

Tesla: Nation's largest producer of electric vehicles

Tesla

30¹

GM

82²

GM: Leader in gasoline powered cars with goal to be fully electric by 2030

S&P Environmental Rating

What's really under the hood...

A Tesla in Michigan* is equal to an ICE car with

59 mpg

*where ~60% of energy comes from natural gas or coal

A Tesla in New York* is equal to an ICE car with

135 mpg

*where ~40% of energy comes from natural gas or coal³

Tesla has **no tailpipe emissions**

A Tesla's lifetime CO2 emissions vary based on the carbon intensity of the electric grid in a particular region

GM's fleetwide fuel economy

23 mpg

GM was ranked 11th in **reducing tailpipe emissions**

The average internal combustion engine (ICE) car will emit 69 tons of CO2 over its lifetime



Pure play offshore wind energy company

Orsted

Not rated

NextEra

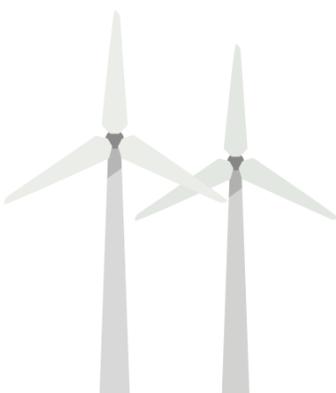
86⁴



Large utility company making progress towards transitioning to alternative energy

S&P Environmental Rating

What's really powering the plants...



Orsted's electricity generation from renewable sources⁵



NextEra's electricity generation from wind and solar⁶



Interface

World's largest manufacturer of carpet tiles

Interface

45⁷

Owens Corning

96⁸

Owens Corning

World's largest manufacturer of fiberglass composites

S&P Environmental Rating

What's really under the rug...

All flooring products are **"carbon neutral"** and introduced its first carbon negative carpet in 2020

Aims to be a **carbon negative** enterprise by 2040

Highest rated building products company best known for its use of asbestos in its insulation products

No products are carbon neutral or carbon negative

Sources:

- (1) <https://www.spglobal.com/esg/scores/results?cid=4574287>
- (2) <https://www.spglobal.com/esg/scores/results?cid=4272273>
- (3) <https://www.eia.gov/state/analysis.php?sid=NY>
- (4) <https://www.spglobal.com/esg/scores/results?cid=3010401>

- (5) <https://orsted.co.uk/business/sustainable-energy/our-fuel-mix>
- (6) <https://www.nexteraenergy.com/sustainability/overview/about-this-report/by-the-numbers.html>
- (7) <https://www.spglobal.com/esg/scores/results?cid=4994421>
- (8) <https://www.spglobal.com/esg/scores/results?cid=4014547>

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